

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Nathan Barrett

(570)831-2313

Extn :519

Contact Person

Telephone

Extension

nbarrett@hanoverarea.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Hanover Area SD	COUNTY : Luzerne	AUN : 118403003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$42872534
Ending Unassigned Fund Balance	\$0
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Hanover Area SD	County : Luzerne	AUN Number : 118403003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned for contractual salary increases, employee pension rate increases, and future capital projects

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

0810 Nonspendable Fund Balance

0820 Restricted Fund Balance

0830 Committed Fund Balance

0840 Assigned Fund Balance

5,886,000

0850 Unassigned Fund Balance

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$5,886,000

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources

16,575,689

7000 Revenue from State Sources

24,369,666

8000 Revenue from Federal Sources

1,927,179

9000 Other Financing Sources

Total Estimated Revenues And Other Financing Sources

\$42,872,534

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$48,758,534

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	13,110,689
6113 Public Utility Realty Taxes	17,000
6114 Payments in Lieu of Current Taxes - State / Local	33,000
6120 Current Per Capita Taxes, Section 679	35,000
6140 Current Act 511 Taxes - Flat Rate Assessments	54,000
6150 Current Act 511 Taxes - Proportional Assessments	2,026,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,050,000
6500 Earnings on Investments	200,000
6990 Refunds and Other Miscellaneous Revenue	50,000

REVENUE FROM LOCAL SOURCES \$16,575,689

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	15,010,607
7271 Special Education funds for School-Aged Pupils	2,173,391
7292 Pre-K Counts	600,000
7311 Pupil Transportation Subsidy	900,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	35,000
7340 State Property Tax Reduction Allocation	1,344,620
7505 Ready to Learn Block Grant	366,048
7810 State Share of Social Security and Medicare Taxes	640,000
7820 State Share of Retirement Contributions	3,250,000

REVENUE FROM STATE SOURCES \$24,369,666

REVENUE FROM FEDERAL SOURCES

8512 IDEA, Part B	285,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,393,945
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	129,354
8516 Title III - Language Instruction for English Learners and Immigrant Students	8,000
8517 Title IV - 21st Century Schools	110,880

REVENUE FROM FEDERAL SOURCES \$1,927,179

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 42,872,534

Act 1 Index (current): 7.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$13,110,689	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,344,620</u>	
Total Approx. Tax Revenue:	\$14,455,309	
Approx. Tax Levy for Tax Rate Calculation:	\$20,047,457	
	Luzerne	Total

2023-24 Data		
a. Assessed Value	\$1,070,331,800	\$1,070,331,800
b. Real Estate Mills	18.7743	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$841,292,361	\$841,292,361
d. Assessed Value	\$1,067,813,800	\$1,067,813,800
e. Assessed Value of New Constr/ Renov	\$0	\$0

2023-24 Calculations		
f. 2023-24 Tax Levy	\$20,094,730	\$20,094,730
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$20,094,730	\$20,094,730
(f Total * g)		
i. Base Mills Subject to Index	18.7743	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	70.10000%	70.10000%
k. Tax Levy Needed	\$20,047,457	\$20,047,457
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	18.7743	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$20,047,457	\$20,047,457
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$18,702,837
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$13,110,689
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.8%

Calculation Method:

	Rate		
Approx. Tax Revenue from RE Taxes:		\$13,110,689	
Amount of Tax Relief for Homestead Exclusions		<u>\$1,344,620</u>	
Total Approx. Tax Revenue:		\$14,455,309	
Approx. Tax Levy for Tax Rate Calculation:		\$20,047,457	
	Luzerne		Total

Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	20.2386		
q. Mills In Excess of Index (if l > p), (l - p))	0.0000		
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$21,611,056		\$21,611,056
IV. s. Millage Rate within Index? (If l > p Then No)	Yes		
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0		\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0		\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$19,467.60		
Number of Homestead/Farmstead Properties	3679		3679
Median Assessed Value of Homestead Properties			\$72,900

Act 1 Index (current): 7.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$13,110,689
Amount of Tax Relief for Homestead Exclusions	<u>\$1,344,620</u>
Total Approx. Tax Revenue:	\$14,455,309
Approx. Tax Levy for Tax Rate Calculation:	\$20,047,457

	Luzerne	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,344,620	Lowering RE Tax Rate	\$0	\$1,344,620
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,344,620

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Luzerne	1,067,813,800	18.7743	20,047,457			70.10000%	
Totals:	1,067,813,800		20,047,457	1,344,620	18,702,837	70.10000%	13,110,689

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		35,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$10.00	\$0.00	4,000
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	50,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 54,000 54,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,800,000	1,800,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	226,000	226,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 2,026,000 2,026,000

Total Act 511, Current Taxes 2,080,000

Act 511 Tax Limit -->	841,292,361 X	12	10,095,508
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Luzerne	18.7743	18.7743	0.00%	Yes	7.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.8%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$10.00	\$10.00	0.00%	Yes	7.8%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.8%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	17,082,499
1200 Special Programs - Elementary / Secondary	8,585,442
1300 Vocational Education	1,400,000
1400 Other Instructional Programs - Elementary / Secondary	21,233
1800 Pre-Kindergarten	766,770
Total Instruction	\$27,855,944
2000 Support Services	
2100 Support Services - Students	1,720,885
2200 Support Services - Instructional Staff	682,865
2300 Support Services - Administration	2,569,756
2400 Support Services - Pupil Health	583,761
2500 Support Services - Business	337,946
2600 Operation and Maintenance of Plant Services	3,203,898
2700 Student Transportation Services	2,611,038
2800 Support Services - Central	12,817
2900 Other Support Services	10,632
Total Support Services	\$11,733,598
3000 Operation of Non-Instructional Services	
3200 Student Activities	743,613
3300 Community Services	169,500
3400 Scholarships and Awards	500
Total Operation of Non-Instructional Services	\$913,613
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	2,369,379
Total Other Expenditures and Financing Uses	\$2,369,379
Total Estimated Expenditures and Other Financing Uses	\$42,872,534

2024-2025 Final General Fund Budget

LEA : 118403003 Hanover Area SD

Printed 5/3/2024 11:20:41 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,057,800
200 Personnel Services - Employee Benefits	5,629,914
300 Purchased Professional and Technical Services	275,000
500 Other Purchased Services	2,503,300
600 Supplies	616,485
Total Regular Programs - Elementary / Secondary	\$17,082,499
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,374,794
200 Personnel Services - Employee Benefits	2,514,748
300 Purchased Professional and Technical Services	642,000
500 Other Purchased Services	2,003,400
600 Supplies	50,500
Total Special Programs - Elementary / Secondary	\$8,585,442
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,400,000
Total Vocational Education	\$1,400,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	15,000
200 Personnel Services - Employee Benefits	6,233
Total Other Instructional Programs - Elementary / Secondary	\$21,233
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	442,176
200 Personnel Services - Employee Benefits	273,094
500 Other Purchased Services	50,000
600 Supplies	1,500
Total Pre-Kindergarten	\$766,770
Total Instruction	\$27,855,944
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,031,952
200 Personnel Services - Employee Benefits	609,658
300 Purchased Professional and Technical Services	47,000
500 Other Purchased Services	550
600 Supplies	28,000
800 Other Objects	3,725
Total Support Services - Students	\$1,720,885
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	377,631
200 Personnel Services - Employee Benefits	231,679
300 Purchased Professional and Technical Services	35,000
500 Other Purchased Services	2,000

<u>Description</u>	<u>Amount</u>
600 Supplies	36,555
Total Support Services - Instructional Staff	\$682,865
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,447,801
200 Personnel Services - Employee Benefits	851,191
300 Purchased Professional and Technical Services	118,014
500 Other Purchased Services	22,800
600 Supplies	81,900
800 Other Objects	48,050
Total Support Services - Administration	\$2,569,756
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	345,731
200 Personnel Services - Employee Benefits	228,130
300 Purchased Professional and Technical Services	1,500
500 Other Purchased Services	100
600 Supplies	8,300
Total Support Services - Pupil Health	\$583,761
2500 Support Services - Business	
100 Personnel Services - Salaries	94,837
200 Personnel Services - Employee Benefits	49,109
300 Purchased Professional and Technical Services	148,000
400 Purchased Property Services	20,000
600 Supplies	23,000
800 Other Objects	3,000
Total Support Services - Business	\$337,946
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,083,527
200 Personnel Services - Employee Benefits	768,633
300 Purchased Professional and Technical Services	250,000
400 Purchased Property Services	303,700
500 Other Purchased Services	170,300
600 Supplies	602,738
700 Property	25,000
Total Operation and Maintenance of Plant Services	\$3,203,898
2700 Student Transportation Services	
100 Personnel Services - Salaries	52,764
200 Personnel Services - Employee Benefits	34,175
500 Other Purchased Services	2,386,464
600 Supplies	137,635
Total Student Transportation Services	\$2,611,038
2800 Support Services - Central	
100 Personnel Services - Salaries	8,962
200 Personnel Services - Employee Benefits	3,855
Total Support Services - Central	\$12,817

<u>Description</u>	<u>Amount</u>
2900 Other Support Services	
500 Other Purchased Services	10,632
Total Other Support Services	\$10,632
Total Support Services	\$11,733,598
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	270,345
200 Personnel Services - Employee Benefits	115,423
300 Purchased Professional and Technical Services	60,000
400 Purchased Property Services	16,000
500 Other Purchased Services	140,800
600 Supplies	115,000
800 Other Objects	26,045
Total Student Activities	\$743,613
3300 Community Services	
300 Purchased Professional and Technical Services	162,000
600 Supplies	7,500
Total Community Services	\$169,500
3400 Scholarships and Awards	
500 Other Purchased Services	500
Total Scholarships and Awards	\$500
Total Operation of Non-Instructional Services	\$913,613
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	
900 Other Uses of Funds	2,369,379
Total Interfund Transfers - Out	\$2,369,379
Total Other Expenditures and Financing Uses	\$2,369,379
TOTAL EXPENDITURES	\$42,872,534

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	5,886,000	5,886,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,886,000	\$5,886,000

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$5,886,000	\$5,886,000
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total General Fund

Public Purpose (Expendable) Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

General Fund	2,010,000	2,080,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$2,010,000	\$2,080,000
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TOTAL INDEBTEDNESS	\$2,010,000	\$2,080,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	5,886,000
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,886,000

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,886,000
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